



ALFRED HERBERT (INDIA) LTD.

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 CIN : L74999WB1919PLC003516

Standalone Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2020

(₹ in Lakhs)

Particulars	Quarter ended			Half year ended		Year ended
	30th September, 2020	30th June, 2020	30th September, 2019	30th September, 2020	30th September, 2019	31st March, 2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations						
(i) Interest Income	12.00	15.50	16.69	27.50	29.44	59.24
(ii) Dividend Income	19.46	-	104.91	19.46	111.46	113.39
(iii) Net Gain on Fair Value Changes	32.19	79.15	11.82	111.34	-	109.64
(I) Total Revenue from Operations	63.66	94.65	133.42	158.31	140.90	282.27
Other Income	10.21	50.16	9.44	60.37	18.98	38.58
(II) Total Income (I + II)	73.87	144.81	142.86	218.67	159.88	320.85
Expenses						
(i) Finance Costs	1.49	1.55	1.71	3.04	2.94	6.19
(ii) Net loss on Fair Value Changes	-	-	-	-	9.88	-
(iii) Impairment on Financial Instruments	-	-	30.00	-	30.00	90.00
(iv) Employee Benefits Expense	11.72	11.92	11.95	23.64	23.57	48.56
(v) Depreciation, amortisation and impairment	4.39	4.37	5.66	8.77	10.22	16.38
(vi) Other Expenses	12.46	13.03	13.49	25.49	30.72	50.73
(IV) Total Expenses	30.07	30.87	62.81	60.94	107.33	211.86
(V) Profit/(Loss) before tax (III - IV)	43.80	113.94	80.05	157.74	52.55	108.99
Tax Expense						
(1) Current Tax	-	-	(74.00)	-	-	-
(2) Deferred Tax - charge/(credit)	2.90	20.50	3.10	23.40	(2.79)	23.43
(VII) Profit/(Loss) for the period (V - VI)	40.90	93.44	150.95	134.34	55.34	85.56
Other Comprehensive Income						
(i) Item that will not be reclassified to profit or loss						
- Equity Instruments at FVTOCI	780.55	879.48	(23.89)	1,660.03	(478.16)	(871.29)
- Remeasurement of Defined Benefit Plans	0.06	0.06	0.19	0.13	0.37	0.26
(ii) Income tax relating to above	75.86	88.31	(471.40)	164.17	(645.05)	(653.79)
Total other comprehensive income for the period (i - ii)	704.76	791.23	447.70	1,495.99	167.26	(217.24)
(IX) Total Comprehensive Income for the period (comprising Profit/(Loss) and Other Comprehensive Income for the period) (VII + VIII)	745.65	884.67	598.65	1,630.33	222.60	(131.68)
(X) Paid up Equity share Capital (Face Value of ₹10 each)	77.14	77.14	77.14	77.14	77.14	77.14
(XI) Other Equity						7,243.54
(XII) Earnings Per Equity Share (Face Value of ₹10 each)						
Basic (₹)	5.30	12.11	19.57	17.41	7.17	11.09
Diluted (₹)	5.30	12.11	19.57	17.41	7.17	11.09



Standalone Statement of Assets and Liabilities as at 30th September, 2020

(₹ in Lakhs)

Particulars		As at 30th September, 2020	As at 31st March, 2020
		(Unaudited)	(Audited)
	ASSETS		
(I)	Financial Assets		
(a)	Cash and Cash Equivalents	35.15	555.06
(b)	Other Bank Balances	20.94	21.65
(c)	Investments	6,464.70	4,343.19
(d)	Other Financial assets	72.63	48.02
	Total Financial Assets	6,593.42	4,967.92
(II)	Non Financial Assets		
(a)	Current Tax Assets (Net)	48.72	46.03
(b)	Investment Property	284.26	284.26
(c)	Property, Plant and Equipment	144.41	152.46
(d)	Capital work in progress	2,200.81	2,031.18
(e)	Other Non Financial assets	56.06	59.23
	Total Non Financial Assets	2,734.26	2,573.16
	Total Assets	9,327.69	7,541.08
	LIABILITIES AND EQUITY		
	LIABILITIES		
(I)	Financial Liabilities		
(a)	Lease Liabilities	44.36	57.86
(b)	Other Financial Liabilities	58.42	50.69
	Total Financial Liabilities	102.78	108.55
(II)	Non Financial Liabilities		
(a)	Provisions	0.34	0.69
(b)	Deferred tax liabilities (Net)	288.70	101.13
(c)	Other Non Financial Liabilities	11.86	10.03
	Total Non Financial Liabilities	300.90	111.85
(III)	Equity		
(a)	Equity Share Capital	77.14	77.14
(b)	Other Equity	8,846.87	7,243.54
	Total Equity	8,924.01	7,320.68
	Total Liabilities	403.68	220.40
	Total Liabilities and Equity	9,327.69	7,541.08



Standalone Statement of Cash Flows for the half year ended 30th September, 2020

		(₹ in Lakhs)	
Particulars		For the half year ended 30th September, 2020	For the half year ended 30th September, 2019
		(Unaudited)	(Unaudited)
A.	Cash Flow from Operating Activities		
	Net Profit before Tax	157.74	52.55
	Adjustments for :		
	Depreciation	8.77	10.22
	Finance Costs	3.04	2.94
	Rental Income as per EIR method	(0.37)	(0.37)
	Net (Gain)/ Loss on Fair Value Changes	(111.34)	9.88
	Impairment on Financial Instruments	-	30.00
	Provisions no longer required written back	(40.00)	-
	Operating Profit before Working Capital Changes	17.84	105.22
	Movement in working capital:		
	Decrease/ (Increase) in Loans and advances	40.00	(135.10)
	Decrease/ (Increase) in Other receivables	(28.88)	(24.25)
	(Decrease)/ Increase in Other payables	9.59	9.71
	(Decrease)/ Increase in Provisions	(0.21)	0.10
	Cash (utilised in)/generated from operations	38.34	(44.32)
	Taxes (paid)/ refund	(2.69)	(17.70)
	Net Cash generated from/(utilised in) Operating Activities	35.65	(62.02)
B.	Cash Flow from Investing Activities		
	Additions to Property, Plant and Equipment, Investment Property and Capital work in progress	(170.35)	(59.57)
	(Purchase)/Sale of Investments	(350.14)	142.13
	Net Cash generated from/(utilised in) Investing Activities	(520.49)	82.56
C.	Cash Flow from Financing Activities		
	Repayment of Lease Liabilities	(8.07)	(6.47)
	Dividend Paid	(27.00)	(19.29)
	Corporate Dividend Tax paid	-	(3.96)
	Net Cash utilised in Financing Activities	(35.07)	(29.72)
	Net Increase in Cash and Cash Equivalents	(519.91)	(9.18)
	Cash and Cash Equivalents (as at 1st April)	555.06	55.34
	Cash and Cash Equivalents (as at 30th September)	35.15	46.16

The above Cash flow statement has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard 7 "Statement of Cash Flows"



Notes :

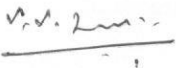
- 3 The above unaudited standalone financial results for the quarter and half year ended 30th September, 2020 alongwith notes thereupon including Unaudited Standalone Statement of Assets and Liabilities and Unaudited Standalone Statement of Cash Flows as given in Note 1 and 2 respectively prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and thereafter, approved by the Board of Directors and were taken on record at their meetings held on 13th November, 2020. The Statutory Auditors have carried out limited review on the above financial results for the quarter and half year ended 30th September, 2020.
- 4 In the previous year, effective from the quarter ended September 30, 2019, the Company had chosen to exercise the option of lower tax rate of 25.17% (inclusive of surcharge and cess) under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019 resulting in reversal of current tax and deferred tax liabilities. Consequential impact in this respect has been given effect to in the deferred tax charge as shown in the Statement of Profit and loss account and Other Comprehensive Income for the year ended 31st March, 2020.
- 5 The Company operates mainly in one business segment viz. Realty, Investments and Other non-banking financial activities and therefore the Segment reporting in accordance with Indian Accounting Standard 108 is not applicable to the company.
- 6 Consequent to outbreak of COVID - 19 which has been declared a pandemic by the World Health Organisation (WHO), Government of India and State Governments have declared lockdown which have impacted business in general, earnings prospects causing erosion in value of companies. The resultant impact on the fair valuation of investment have been reflected in Profit or Loss and the Other Comprehensive Income statement of the Company.

In case of one of the Company's subsidiary involved in manufacturing of machinery for the Rubber and Tyre industries, the operations are significantly affected due to loss of production coupled with the absence of sufficient orders and required work load and significant disruptions in supply chain caused by the pandemic. Though production restarted in the first week of May 2020, the required economies of scale are yet to be achieved, causing significant uncertainty vis a vis sustained viability of said subsidiary on an independent basis, for which necessary disclosures have been given in the standalone financial statements of the subsidiary company.

Barring the above, Investments and other related operations are as such not affected materially. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of financial and non financial assets barring any unforeseen circumstances. The eventual impact of the global health pandemic may be different from those estimated as on the date of approval of these standalone financial results. The Company will continue to monitor any material changes to the future economic conditions and the same will be considered on crystallisation.

- 7 Previous periods' figures have been regrouped/rearranged wherever necessary to conform to current periods' classification.

For Alfred Herbert (India) Limited



S.S. Jain
Director
DIN : 00013732

Place: Kolkata
Dated: 13th November, 2020





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Consolidated Statement of Unaudited Financial Results for the quarter and half year ended 30th September, 2020

(₹ in Lakhs)

Particulars	Quarter ended			Half year ended		Year ended
	30th September, 2020	30th June, 2020	30th September, 2019	30th September, 2020	30th September, 2019	31st March, 2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations						
(i) Interest Income	12.42	15.50	16.68	27.91	29.43	60.22
(ii) Dividend Income	19.72	-	105.17	19.72	111.72	113.65
(iii) Net Gain on Fair Value Changes	33.82	87.05	17.53	120.87	-	127.79
(iv) Sale of Products	127.26	152.65	364.92	279.91	433.71	917.53
(v) Sale of Services	5.00	-	3.10	5.00	3.45	4.89
(vi) Other Operating Revenue	2.59	-	0.69	2.59	3.26	7.06
(I) Total Revenue from Operations	200.81	255.20	508.09	456.01	581.57	1,231.14
(II) Other Income	18.89	10.20	10.54	29.09	20.10	41.08
(III) Total Income (I + II)	219.70	265.40	518.63	485.10	601.67	1,272.22
Expenses						
(i) Finance Costs	3.99	4.00	4.41	7.99	7.48	16.83
(ii) Net Loss on Fair Value Changes	-	-	-	-	0.76	-
(iii) Cost of Materials Consumed	58.31	23.24	139.20	81.54	278.64	665.91
(iv) Changes in the inventories of Finished Goods and Work in Progress	78.84	88.45	133.76	167.29	31.14	(56.18)
(v) Employee Benefits Expense	47.46	44.66	73.51	92.12	145.67	255.20
(vi) Depreciation, amortization and impairment	4.41	6.49	9.08	10.90	17.26	25.30
(vii) Other Expenses	36.94	54.84	64.68	91.78	124.69	244.15
(IV) Total Expenses	229.94	221.68	424.64	451.62	605.64	1,151.21
(V) Profit/(Loss) before tax (III - IV)	(10.24)	43.72	93.99	33.48	(3.97)	121.01
(VI) Tax Expense						
(i) Current Tax	2.88	1.62	(74.00)	4.50	-	-
(ii) Deferred Tax - charge/(credit)	(5.33)	22.55	0.78	17.22	(0.72)	29.42
(ii) Income Tax for earlier years	-	-	-	-	-	0.05
	(2.45)	24.17	(73.22)	21.72	(0.72)	29.47
(VII) Profit/(Loss) for the period (V - VI)	(7.79)	19.55	167.21	11.76	(3.25)	91.54
(VIII) Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss						
(a) Equity instruments through Other Comprehensive Income	801.76	903.12	(20.66)	1,704.88	(479.38)	(1,002.69)
(b) Remeasurement of defined benefit plans	(1.78)	(1.78)	1.22	(3.55)	2.44	(7.11)
(ii) Income tax relating to above	78.69	91.52	(466.86)	170.21	(644.81)	(684.39)
Total Other Comprehensive Income for the period (i - ii)	721.30	809.82	447.42	1,531.12	167.87	(325.41)
(IX) Total Comprehensive Income for the period (comprising Profit/(Loss) and other comprehensive income for the period) (VII + VIII)	713.50	829.37	614.62	1,542.87	164.62	(233.87)
(X) Profit/(Loss) for the period attributable to						
(i) Owners of Alfred Herbert (India) Limited	(7.79)	19.55	167.21	11.76	(3.25)	91.54
(ii) Non controlling interests	-	-	-	-	-	-
(XI) Other Comprehensive Income for the period attributable to						
(i) Owners of Alfred Herbert (India) Limited	721.30	809.82	447.42	1,531.12	167.87	(325.41)
(ii) Non controlling interests	-	-	-	-	-	-
(XII) Total Comprehensive Income for the period attributable to						
(i) Owners of Alfred Herbert (India) Limited	713.50	829.37	614.62	1,542.87	164.62	(233.87)
(ii) Non controlling interests	-	-	-	-	-	-
(XIII) Paid up equity share capital (Face Value of ₹ 10 each)	77.14	77.14	77.14	77.14	77.14	77.14
(XIV) Other Equity						7,721.92
(XV) Earnings per equity share (Face Value of ₹ 10 each)						
- Basic (₹)	-1.01	2.53	21.67	1.52	(0.42)	11.87
- Diluted (₹)	-1.01	2.53	21.67	1.52	(0.42)	11.87



Consolidated Statement of Assets and Liabilities as at 30th September, 2020

(₹ in Lakhs)

Particulars	As at 30th September, 2020	As at 31st March, 2020
ASSETS		
Financial Assets		
Cash and Cash Equivalents	72.93	567.62
Other Bank Balances	126.21	42.65
Receivables		
(I) Trade Receivables	33.12	37.50
Investments	7,027.80	4,961.45
Other Financial assets	82.41	57.68
Total Financial Assets	7,342.47	5,666.89
Non Financial Assets		
Inventories	299.21	487.35
Current Tax Assets (Net)	70.97	68.32
Investment Property	284.26	284.26
Property, Plant and Equipment	151.61	231.83
Capital work in progress	2,200.81	2,031.18
Other Non Financial assets	71.95	112.58
Total Non Financial Assets	3,078.82	3,215.52
TOTAL ASSETS	10,421.29	8,882.42
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
Payables		
(I) Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	28.27	35.28
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	213.98	275.80
Borrowings (Other than Debt Securities)	92.96	90.14
Lease Liabilities	44.36	57.86
Other Financial Liabilities	58.42	50.69
Total Financial Liabilities	437.99	509.76
Non Financial Liabilities		
Current Tax Liabilities (Net)	7.50	3.07
Provisions	11.73	9.13
Deferred tax liabilities (Net)	432.95	245.52
Other Non Financial Liabilities	216.20	315.88
Total Non Financial Liabilities	668.38	573.60
TOTAL LIABILITIES	1,106.36	1,083.36
EQUITY		
Equity Share Capital	77.14	77.14
Other Equity	9,237.79	7,721.92
Total Equity attributable to the owners of the parent	9,314.93	7,799.06
TOTAL LIABILITIES AND EQUITY	10,421.29	8,882.42



Consolidated Statement of Cash Flows for the half year ended 30th September, 2020

(₹ in Lakhs)

Particulars		For the half year ended 30th September, 2020	For the half year ended 30th September, 2019
		(Unaudited)	(Unaudited)
A.	Cash Flow from Operating Activities		
	Net Profit before Tax	33.48	(3.97)
	Adjustments for :		
	Depreciation	10.90	17.26
	Finance Costs	7.99	7.48
	Loss on sale of Property, Plant and Equipment	18.04	-
	Rental Income as per EIR method	(0.37)	(0.37)
	Net (Gain)/Loss on Fair Value Changes	(120.87)	0.76
	Liabilities no longer required written back	(7.52)	-
	Operating Profit before Working Capital Changes	(58.35)	21.16
	Movement in working capital:		
	Decrease/(Increase) in Inventories	188.14	(78.18)
	Decrease/(Increase) in Trade and Other receivables	12.83	(92.84)
	(Decrease)/Increase in Trade and Other payables	(153.20)	100.38
	(Decrease)/Increase in Provisions	(0.95)	4.11
	Cash (utilised in)/generated from operations	(11.53)	(45.37)
	Taxes (paid)/refund	(2.73)	(17.96)
	Net Cash generated from/(utilised in) Operating Activities	(14.26)	(63.33)
B.	Cash Flow from Investing Activities		
	Additions to Property, Plant and Equipment, Investment Property and Capital work in progress	(118.35)	(59.76)
	(Purchase)/Sale of Investments (Net)	(240.60)	142.13
	Fixed deposits with bank	(84.27)	-
	Net Cash generated from/(utilised in) Investing Activities	(443.22)	82.37
C.	Cash Flow from Financing Activities		
	Proceeds from/(Repayment of) Borrowings	2.82	(2.24)
	Repayment of Lease Liabilities	(8.07)	(6.47)
	Interest paid	(4.95)	(4.54)
	Dividend Paid	(27.00)	(19.29)
	Corporate Dividend Tax paid	-	(3.96)
	Net Cash utilised in Financing Activities	(37.20)	(36.50)
	Net Increase in Cash and Cash Equivalents	(494.69)	(17.46)
	Cash and Cash Equivalents (as at 1st April)	567.62	90.52
	Cash and Cash Equivalents (as at 30th September)	72.93	73.06

The above Cash flow statement has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard 7 "Statement of Cash Flows"



Consolidated Un-Audited Segment Wise Revenue, Results, Assets and Liabilities for the quarter and half year ended September 30, 2020

(Amount in Rs. Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	30th September, 2020	30th June, 2020	30th September, 2019	30th September, 2020	30th September, 2019	31st March, 2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(I) Revenue from Operations						
(i) Manufacturing Operations	134.81	152.69	369.79	287.50	441.53	930.46
(ii) Realty, Investments & Other Non-Banking Financial Activities	55.80	112.71	131.31	168.51	160.14	300.69
Gross Revenue from Operations	190.61	265.40	501.10	456.01	601.67	1,231.15
Less : Inter Segment Revenue	-	-	-	-	-	-
Revenue from Operations (Net)	190.61	265.40	501.10	456.01	601.67	1,231.15
(II) Segment Result (Profit+)/Loss(-) before Tax & Finance Cost						
(i) Manufacturing Operations	(52.44)	(35.61)	(18.71)	(88.05)	(90.66)	(84.89)
(ii) Realty, Investments & Other Non-Banking Financial Activities	46.19	83.33	117.09	129.52	94.17	222.74
Total	(6.25)	47.72	98.38	41.47	3.51	137.85
Less : Finance Cost	3.99	4.00	4.42	7.99	7.48	16.83
Profit before Tax	(10.24)	43.72	93.96	33.48	(3.97)	121.02
Tax Expense						
(i) Current Tax	2.88	1.62	(74.00)	4.50	-	-
(ii) Deferred Tax	(5.33)	22.55	0.78	17.22	(0.72)	29.42
(iii) Income Tax for earlier years	-	-	-	-	-	0.05
Profit/(Loss) for the period	(7.79)	19.55	167.18	11.76	(3.25)	91.55
(III) Segment Assets						
(i) Manufacturing Operations	397.53	510.88	775.91	397.01	775.91	698.18
(ii) Realty, Investments & Other Non-Banking Financial Activities	9,953.31	9,126.61	8,516.35	9,953.31	8,516.35	8,115.90
Total	10,350.84	9,637.49	9,292.26	10,350.32	9,292.26	8,814.08
Add : Un-Allocable Assets	70.97	67.60	-	70.97	-	68.32
Total Assets	10,421.81	9,705.09	9,292.26	10,421.29	9,292.26	8,882.40
(IV) Segment Liabilities						
(i) Manufacturing Operations	539.52	607.98	730.58	550.91	730.58	715.38
(ii) Realty, Investments & Other Non-Banking Financial Activities	115.01	106.02	147.83	115.01	147.83	119.39
Total	654.53	714.00	878.41	665.92	878.41	834.77
Add : Un-Allocable Liabilities	444.42	362.66	1.66	440.45	1.66	248.59
Total Liabilities	1,098.95	1,076.66	880.07	1,106.37	880.07	1,083.36
(V) Depreciation and Amortisation						
(i) Manufacturing Operations	0.01	2.12	3.42	2.13	7.04	8.92
(ii) Realty, Investments & Other Non-Banking Financial Activities	4.40	4.37	5.67	8.77	10.22	16.38
Total	4.41	6.49	9.09	10.90	17.26	25.30
(VI) Capital Expenditure including CWIP						
(i) Manufacturing Operations	-	-	-	-	-	-
(ii) Realty, Investments & Other Non-Banking Financial Activities	2,200.81	2,054.97	1,623.75	2,200.81	1,623.75	2,031.18
Total	2,200.81	2,054.97	1,623.75	2,200.81	1,623.75	2,031.18



Notes:


- 3 The above unaudited consolidated financial results of Alfred Herbert (India) Limited ("the Parent Company") and its subsidiaries (together referred to as the "Group") for the quarter and half year ended 30th September, 2020 alongwith notes thereupon including Unaudited Consolidated Statement of Assets and Liabilities and Unaudited Consolidated Statement of Cash Flows as given in Note 1 and 2 respectively prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and thereafter, approved by the Board of Directors and were taken on record at their meetings held on 13th November, 2020. The Statutory Auditors have carried out limited review on the above financial results for the quarter and half year ended 30th September, 2020.
- 4 In the previous year, effective from the quarter ended September 30, 2019, the Parent Company had chosen to exercise the option of lower tax rate of 25.17% (inclusive of surcharge and cess) under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019 resulting in reversal of current tax and deferred tax liabilities. Consequential impact in this respect has been given effect to in the deferred tax charge as shown in the Statement of Profit and loss account and Other Comprehensive Income for the year ended 31st March, 2020.
- 5 The Parent Company along with its subsidiaries operate mainly in Manufacturing Operations and Realty, Investments and Other non-banking financial activities.
- 6 Consequent to outbreak of COVID - 19 which has been declared a pandemic by the World Health Organisation (WHO), Government of India and State Governments have declared lockdown which have impacted business in general, earnings prospects causing erosion in value of companies. The resultant impact on the fair valuation of investment have been reflected in Profit or Loss and the Other Comprehensive Income statement of the Group.

In case of one of the Parent Company's subsidiary involved in manufacturing of machinery for the Rubber and Tyre industries, the operations are significantly affected due to loss of production coupled with the absence of sufficient orders and required work load and significant disruptions in supply chain caused by the pandemic. Though production restarted in the first week of May 2020, the required economies of scale are yet to be achieved, causing significant uncertainty vis a vis sustained viability of said subsidiary on an independent basis, for which necessary disclosures have been given in the standalone financial statements of the subsidiary company.

Barring the above, Investments and other related operations are as such not affected materially. Based on current indicators of future economic conditions, the Group expects to recover the carrying amount of financial and non financial assets barring any unforeseen circumstances. The eventual impact of the global health pandemic may be different from those estimated as on the date of approval of these standalone financial results. The Group will continue to monitor any material changes to the future economic conditions and the same will be considered on crystallisation.

- 7 Previous periods' figures have been regrouped/rearranged wherever necessary to conform to current periods' classification.

For Alfred Herbert (India) Limited



S. S. Jain

Director

DIN : 00013732

Place: Kolkata

Dated: 13th November, 2020

